

Table 1 Revenue*

| | 2026/27 | | 2025/26 | |
|--|----------------------|----------------------|----------------------|--------------------|
| | Budget estimate | April | Preliminary outcome | April |
| R thousand | | | | |
| Taxes on income and profits | 1 264 312 809 | 82 884 430 | 1 190 241 490 | 72 181 656 |
| Personal income tax | 844 620 363 | 73 940 592 | 790 619 213 | 67 157 482 |
| Provisional tax, assessment payments and penalties | 81 266 659 | 1 801 961 | 74 723 465 | 1 421 444 |
| Employees tax | 818 928 398 | 73 167 764 | 767 118 354 | 67 193 804 |
| ETI credit - refunds granted against PAYE payment | (4 581 984) | (213 103) | (4 288 017) | (276 640) |
| ETI credit - refunds | (912 140) | (59 058) | (853 620) | (52 077) |
| PIT refunds | (49 879 570) | (736 952) | (46 080 969) | (1 149 050) |
| Tax on corporate income | | | | |
| Corporate income tax | 364 261 555 | 1 947 401 | 345 432 054 | 922 841 |
| Secondary tax on companies | 7 982 | 1 518 | 7 982 | 347 |
| Withholding tax on dividends | 45 579 663 | 6 281 020 | 45 876 462 | 3 531 908 |
| Withholding tax on interest | 1 150 904 | 91 032 | 1 063 927 | 97 662 |
| Other | | | | |
| Interest on overdue income tax | 8 492 342 | 622 866 | 7 241 850 | 471 416 |
| Taxes on payroll and workforce | 27 637 285 | 2 253 787 | 25 977 693 | 2 129 296 |
| Skill development levy | 27 637 285 | 2 253 787 | 25 977 693 | 2 129 296 |
| Taxes on property | 27 395 329 | 2 615 464 | 26 345 076 | 1 963 095 |
| Estate, inheritance and gift taxes | | | | |
| Donations tax | 1 214 458 | 167 331 | 1 368 521 | 95 914 |
| Estate duty | 5 023 459 | 378 472 | 4 634 545 | 333 652 |
| Taxes on financial and capital transactions | | | | |
| Securities transfer tax | 7 675 312 | 882 175 | 7 551 539 | 516 161 |
| Transfer duties | 13 482 300 | 1 207 486 | 12 790 470 | 1 017 368 |
| Taxes on goods and services | 719 632 877 | 43 203 788 | 683 967 008 | 41 714 950 |
| Value-added tax | 521 363 298 | 32 371 649 | 500 996 607 | 27 171 104 |
| Domestic VAT | 631 175 916 | 54 219 618 | 603 957 914 | 46 576 252 |
| Import VAT | 285 976 465 | 6 871 190 | 267 727 295 | 7 086 160 |
| Refunds | (395 789 003) | (28 719 159) | (371 098 602) | (26 545 308) |
| Specific excise duties | 65 537 729 | 4 075 370 | 61 737 277 | 3 991 463 |
| Beer | 27 399 373 | 1 201 384 | 27 429 320 | 1 067 757 |
| Sorghum beer and sorghum flour | 8 505 | 381 | 3 667 | 237 |
| Wine and other fermented beverages | 8 390 898 | 618 570 | 7 690 412 | 539 637 |
| Spirits | 15 868 801 | 1 193 593 | 14 403 849 | 1 308 342 |
| Cigarettes and cigarette tobacco | 9 887 152 | 966 521 | 8 612 379 | 970 311 |
| Vaping tobacco | - | 60 | - | 17 |
| Pipe tobacco and cigars | 465 151 | 64 038 | 504 911 | 56 181 |
| Petroleum products | 746 534 | 40 846 | 452 635 | 50 111 |
| Revenue from neighbouring countries | 2 771 315 | 18 | 2 638 262 | 8 871 |
| Health promotion levy | 2 476 154 | 344 224 | 2 347 073 | 216 542 |
| Ad valorem excise duties | 8 097 335 | 2 063 913 | 7 998 436 | 1 758 126 |
| Fuel levy | 104 871 805 | 3 525 862 | 95 205 717 | 7 630 315 |
| Of which: | | | | |
| Carbon fuel levy | 4 234 732 | 593 012 | 3 905 353 | 277 602 |
| CFL Domestic | 1 600 000 | 439 616 | 1 598 914 | 182 539 |
| CFL Imported | 2 634 732 | 162 196 | 2 306 439 | 95 073 |
| Taxes on use of goods and on permission to use goods or perform activities | | | | |
| Air departure tax | 1 143 701 | 100 273 | 1 007 181 | 91 880 |
| Plastic bag levy | 707 475 | 3 604 | 634 022 | 861 |
| Electricity levy | 7 489 112 | 551 328 | 7 171 538 | 631 808 |
| Incandescent light bulb levy | 7 843 | 92 | 8 195 | 87 |
| CO ₂ tax - motor vehicle emissions | 3 621 140 | 202 139 | 3 780 234 | 200 122 |
| Tyre levy | 792 106 | 64 657 | 792 178 | 65 574 |
| International Oil Pollution Compensation Fund | 7 946 | 7 827 | 7 827 | 7 263 |
| Carbon tax | 2 233 676 | 200 | 1 911 845 | 3 520 |
| Turnover tax for micro businesses | 12 872 | 176 | 12 658 | 107 |
| Other | - | - | - | - |
| Universal Service Fund | 270 634 | - | 275 541 | 57 |
| Taxes on international trade and transactions | 88 963 102 | 2 601 719 | 84 259 986 | 3 346 580 |
| Import duties | | | | |
| Customs duties | 75 719 762 | 2 081 856 | 71 990 993 | 2 860 230 |
| Specific excise duties on imports | 10 036 204 | 114 707 | 9 544 386 | 109 612 |
| Health promotion levy on imports | 163 253 | 3 425 | 162 825 | 788 |
| Other | | | | |
| Miscellaneous customs and excise receipts | 2 576 390 | 368 927 | 2 188 122 | 344 025 |
| Diamond export duties | 69 726 | 2 878 | 63 411 | 1 434 |
| Export tax - Scrap metal | 397 767 | 29 926 | 310 250 | 30 492 |
| Other taxes | - | - | - | - |
| Stamp duties and fees | - | - | - | - |
| State miscellaneous revenue | 4) | 95 | (30 846) | (453) |
| Total tax revenue (gross) | 2 126 961 603 | 133 559 283 | 2 019 340 407 | 121 335 125 |
| Less: SACU payments | (76 407 695) | (19 601 604) | (73 621 415) | (18 388 029) |
| Total tax revenue (net of SACU payments) | 2 048 553 908 | 113 957 579 | 1 936 718 992 | 102 947 096 |
| Departmental revenue | 33 449 192 | 3 589 734 | 82 533 250 | 1 525 133 |
| Sales of goods and services other than capital assets | | | | |
| Sales by market establishments | 6) | 158 721 | 10 950 | 133 621 |
| Non-tax receipts | 8 150 | 177 | 7 407 | 460 |
| Administrative fees | 2 438 690 | 92 130 | 2 011 733 | 39 425 |
| Other sales | 1 212 429 | 93 420 | 1 702 368 | 87 761 |
| Selling of scrap or waste and other used current goods | 9 226 | 870 | 12 375 | 1 011 |
| Transfers and subsidies | - | (1 789) | - | - |
| Transfers received | 720 320 | 31 | 1 817 287 | 173 322 |
| Levy account from SARS | 7) | - | 25 000 000 | - |
| Fines penalties and forfeits | 438 230 | 32 790 | 542 278 | 18 183 |
| Of which: | | | | |
| Public entity conduct receipts | 85 396 | - | 138 379 | - |
| Competition Commission | 85 396 | - | 138 379 | - |
| Interest, dividends and rent on land | | | | |
| Interest | 4 024 186 | 1 036 731 | 15 670 785 | 927 056 |
| Dividends | 212 070 | - | 822 007 | - |
| Rent on land | 12 166 277 | 8 279 | 11 906 423 | 4 118 |
| Of which: | | | | |
| Mining and petroleum royalties | 8) | 12 145 070 | 6 463 | 11 872 136 |
| Sales of capital assets | 131 840 | 1 632 | 448 464 | 1 659 |
| Financial transactions in assets and liabilities | 11 929 053 | 2 312 725 | 22 780 081 | 261 398 |
| Of which: | | | | |
| NRF receipts | 10) | - | 2 225 758 | 181 885 |
| Public entity conduct receipts | - | 5 909 | 7 351 461 | 31 163 |
| Independent Communications Authority of South Africa | 2 253 064 | 5 909 | 1 675 399 | 31 163 |
| South African National Roads Agency Limited | 4 639 256 | - | 5 476 082 | - |
| Exchequer revenue including GFECRA | 2 082 003 100 | 117 547 093 | 2 019 341 543 | 104 472 229 |
| Adjustment for GFECRA balance sheet transaction | - | - | (25 900 000) | - |
| Total national government revenue | 2 082 003 100 | 117 547 093 | 1 994 341 543 | 104 472 229 |
| Reconciliation of total national government and exchequer revenue against Table 4 | 2 082 003 100 | 117 547 093 | 2 019 341 543 | 104 472 229 |
| GFECRA - SARS Contingency reserve contribution | - | - | (25 900 000) | - |
| Departmental revenue received but not yet paid to NRF | (134 729) | 3 358 277 | (284 344) | - |
| Departmental revenue collected | (1 351 574) | (24 305 953) | (1 309 948) | - |
| Departmental revenue received by the NRF | 1 216 849 | 27 662 230 | 1 025 604 | - |
| Other revenue received by the NRF | 2 892 | 90 883 | 3 081 491 | - |
| Financial Intelligence Centre Act | 2 413 | 14 205 | 2 940 | - |
| Financial Sector Conduct Authority | - | 10 | - | - |
| SARB Sanctions | - | 57 277 | 7 500 | - |
| Secret Service Account | 470 | 3 769 | 3 074 542 | - |
| Proceeds of Organised Crime Act | 9 | 90 | 9 | - |
| OTIC Various entities | - | - | - | - |
| Asset Forfeiture Unit | - | 15 495 | 2 500 | - |
| Revenue collected on behalf of the RAF | 49 789 950 | 2 383 357 | 48 222 976 | 2 325 213 |
| Revenue collected on behalf of the UIF | 26 640 524 | 2 086 375 | 26 478 664 | 2 025 594 |
| Total net revenue | 121 884 964 | 2 072 490 345 | 1 994 341 543 | 104 472 229 |
| Cash balance NRF | (27 693) | (1 968) | (85) | - |
| Direct transfer from NRF to the RAF | (5 920 150) | (46 478 828) | (4 176 003) | - |
| Direct transfer from NRF to the UIF | (2 336 364) | (26 386 420) | (2 244 118) | - |
| CARA added as part of cash revenue in Table 4 | 4 943 | (170 297) | 23 239 | - |
| Exchequer revenue according to Table 4 | 2 082 003 100 | 113 605 528 | 1 999 452 832 | 105 228 408 |

1) The securities transfer tax replaced the unutilised securities tax from 1 July 2008.
2) Specific excise duties on petrol, distillate fuel, residual fuel and base oil.
3) Excise duties collected by Botswana, Lesotho, Namibia and eSwatini.
4) Revenue received by SARS in respect of taxation that could not be allocated to specific revenue types.
5) Payments in terms of SACU agreements (SECTION 61(2) of the Customs and Excise Duties Act of 1964).
6) New item introduced on the standard chart of accounts from 2008/09.
7) The Gold and Foreign Exchange Contingency Reserve Account Deferral Amendment Act, Act No 27 of 2024 refers. In 2024/25, the Reserve Bank will pay R200 billion to government, in partial settlement of the GFECRA balances. R200 billion was received into the National Revenue Fund.
8) Mineral royalties imposed on the transfer of mineral resources in terms of the Mineral and Petroleum Resources Royalty Act (2008), which came into operation on 1 May 2009.
9) Includes recoveries of loans and advances and conduit receipts related to ICASA for licence fees and SANRAL for the debt repayment by the Gauteng provincial government for the Gauteng Freeway Improvement Project.
10) Includes National Revenue Funds receipts previously accounted for separately.
11) Other revenue received by the NRF that is not classified as Departmental Revenue.
12) Any negative amounts reflect refunds and reclassification of previous recorded amounts. Reclassification will be reflected on the database.